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DECEMBER 2016

DACIAN AMENDS PLACEMENT AND NON RENOUNCEABLE ENTITLEMENT OFFER TERMS

On Tuesday, 29 November 2016, Dacian Gold (**Dacian Gold** or the **Company**) announced an accelerated non-renounceable pro-rata entitlement offer of new ordinary shares and a placement to institutional investors.

The Company advises that the terms of the Entitlement Offer and Placement during the institutional offer period have been amended to:

- a 3 for 10 accelerated non renounceable entitlement offer to raise approximately A\$102 million;
- a placement to institutional investors to raise approximately A\$46million; and
- the price per new share for both the Placement and the Entitlement Offer is A\$2.50.

Approximately 59 million new shares are now expected to be issued.

Key dates for the Placement and Entitlement Offer are outlined in the timetable below:

Event	Indicative Dates
Announcement of results of Institutional Entitlement Offer and Placement and release of Retail Entitlement Offer documentation to ASX	Monday, 5 Dec 2016
Trading in Dacian Gold Shares resume on an ex-entitlement basis	Monday, 5 Dec 2016
Record Date for Entitlement Offer	7.00pm Monday, 5 Dec 2016
Retail Offer Booklet despatched	Wednesday, 7 Dec 2016
Retail Entitlement Offer opens	Wednesday, 7 Dec 2016
Settlement of New Shares under Placement and Institutional Entitlement Offer	Thursday, 8 Dec 2016
Allotment and trading of New Shares under the Placement and Institutional Entitlement Offer	Friday, 9 Dec 2016
Retail Entitlement Offer closes	5.00pm Tuesday, 20 Dec 2016
Announcement of results of Retail Entitlement Offer	Thursday, 22 Dec 2016



Settlement of New Shares issued under Retail Entitlement Offer	Wednesday, 28 Dec 2016
Allotment of New Shares under the Retail Entitlement Offer	Thursday, 29 Dec 2016
New shares issued under the Retail Entitlement Offer commence trading on ASX	Friday, 30 Dec 2016

Note: The above timetable is indicative only and subject to change. Dacian Gold, in conjunction with the Joint Lead Managers, reserves the right to amend any or all of these events, dates and times subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. All times and dates are in reference to AEDT.

For and on behalf of the Board

Rohan Williams

Executive Chairman

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