

COMPANY AND BOARD UPDATE

Dacian Gold Ltd (Dacian Gold or the Company) (ASX: DCN) announces the following change to its Board of Directors.

Non-Executive Chairman Ian Cochrane will step down from the Board of Directors effective immediately due to health reasons. Non-Executive Director Robert Reynolds will serve as the Company's acting Non-Executive Chairman while the Company undertakes a search for a new Non-Executive Chair.

Also, the Company is well advanced in its search for an additional Non-Executive Director to join the Board with an update to be provided shortly.

Managing Director, Leigh Junk commented: "I would like to thank Ian very much for his leadership, guidance and wisdom throughout this period of restructure and growth for Dacian. Ian is extremely well respected within Dacian and the broader mining community and I have thoroughly enjoyed our time working together. I wish Ian all the best for the future."

The current Board of Dacian Gold comprises of Robert Reynolds as Non-Executive Chairman, Leigh Junk as Managing Director and CEO, and Eduard Eshuys as Non-Executive Director.

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This announcement has been approved and authorised for release by the board of Dacian Gold Limited.

For further information, please contact:

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