10 OCTOBER 2016

STRONG EXPLORATION RESULTS HIGHLIGHT POTENTIAL FOR FURTHER GROWTH IN MT MORGANS GOLD INVENTORY

Key Points

- ***At Jupiter Regional, widespread exploration drilling over magnetic Corridors A and B; and the Southern Extension of the Cornwall Shear Zone (the dominant gold-hosting structure in the 1.4Moz Jupiter Deposit) returns numerous shallow intersections including:***
    - **8m @ 2.15g/t Au from 4m;**
    - **4m @ 2.98 g/t Au from 12m;**
    - **8m @ 0.85 g/t Au from surface;**
    - **4m @ 1.54 g/t Au from 24m; and**
    - **4m @ 0.84 g/t Au from 44m**
- ***At the Europa prospect, diamond drilling into this previously untested magnetic anomaly, located immediately east of the 1.4Moz Jupiter Deposit, intersected:***
    - ***4.45m @ 6.7 g/t Au from 475m, with visible gold present***
- ***At the Callisto prospect, drilling reveals a large (+100m thick) structure and alteration system with minor magnetic units intersected. Bulk of the targeted magnetic body interpreted to lie deeper***
- ***At the 1.6Moz Westralia Deposit, in-fill drilling has commenced within the high-grade Allanson Inferred Mineral Resource, adjacent to the proposed Allanson underground decline***
- ***The Allanson infill drilling is designed to upgrade the Inferred Mineral Resource (where previous drilling results include 4.3m @ 22.4 g/t and 12m @ 5.7 g/t) to Indicated Mineral Resource***
- ***Mt Morgans Gold Project Definitive Feasibility Study on track for Q4 release***

Dacian Gold (ASX: DCN) is pleased to announce new exploration results and provide an update on exploration activities at the Jupiter Regional, Callisto and Westralia Prospects at its 100%-owned Mt Morgans Gold Project (MMGP) in Western Australia.

The results continue to highlight the potential for further growth in Mt Morgans' 3.3Moz gold resource inventory.

The exploration is being conducted in parallel with Dacian's work on the Mt Morgans Definitive Feasibility Study (DFS), which is on track for completion this quarter. Under this timetable, first gold production is scheduled for the March quarter, 2018.

Dacian Executive Chairman Rohan Williams said the latest exploration results continued to demonstrate the substantial scope to grow Mineral Resources and Ore Reserves at Mt Morgans.

"Having spent the best part of three years focusing on the Jupiter and Westralia Deposits, we are now intensifying our wider exploration campaign and are already generating excellent results" he said.

"The recent drilling results from Cameron Well – which has been confirmed as a large scale, highly-prospective target – and those we are now seeing at the previously untested magnetic corridors at Jupiter Regional; the southern extension of the Cornwall Shear Zone and the now-mineralised Europa target, give us great confidence in the potential to continue to grow our gold inventory.

"At Jupiter, early-stage reconnaissance drilling has demonstrated the outstanding near-mine exploration potential, with gold mineralisation now intersected in the previously unexplored area at Europa immediately adjacent to the 1.4Moz Mineral Resource," Mr Williams said. "While further work is required to confirm the extent of this new mineralisation, the successful start to this drilling campaign augurs well for the potential to increase the size and footprint of the Jupiter Gold Deposit."

Mr Williams said drilling at Callisto had intersected a large structure measuring more than 100m wide with very strong alteration.

"This is typical of a large gold-mineralised system and gives us the confidence to continue pursuing our exploration strategy at Callisto," he said. "We know the right structure is present and we believe the large magnetic body we are targeting is deeper. Therefore, we have the two key ingredients which can lead to exploration success and we are going to pursue that later this year."

Jupiter Regional Exploration

This ASX announcement describes the results of the initial 356 reconnaissance aircore drill holes that have been completed as part of a planned 585-hole Jupiter Regional reconnaissance exploration drilling program.

The Jupiter Regional drilling program is designed to:

(i) Provide the first drill coverage over recently defined geophysical (magnetic) anomalies that lie close to and contiguous with, the 1.4 million ounce Jupiter Mineral Resource – itself defined by magnetic anomalies similar to those being drill tested.
(ii) Sterilise land that has been identified as infrastructure sites for the Jupiter open pit, presently the subject of the Mt Morgans Definitive Feasibility Study (DFS)
(iii) Provide an initial and broad drill coverage over those parts of the Jupiter project area not previously tested, and not falling into categories (i) and (ii) above.

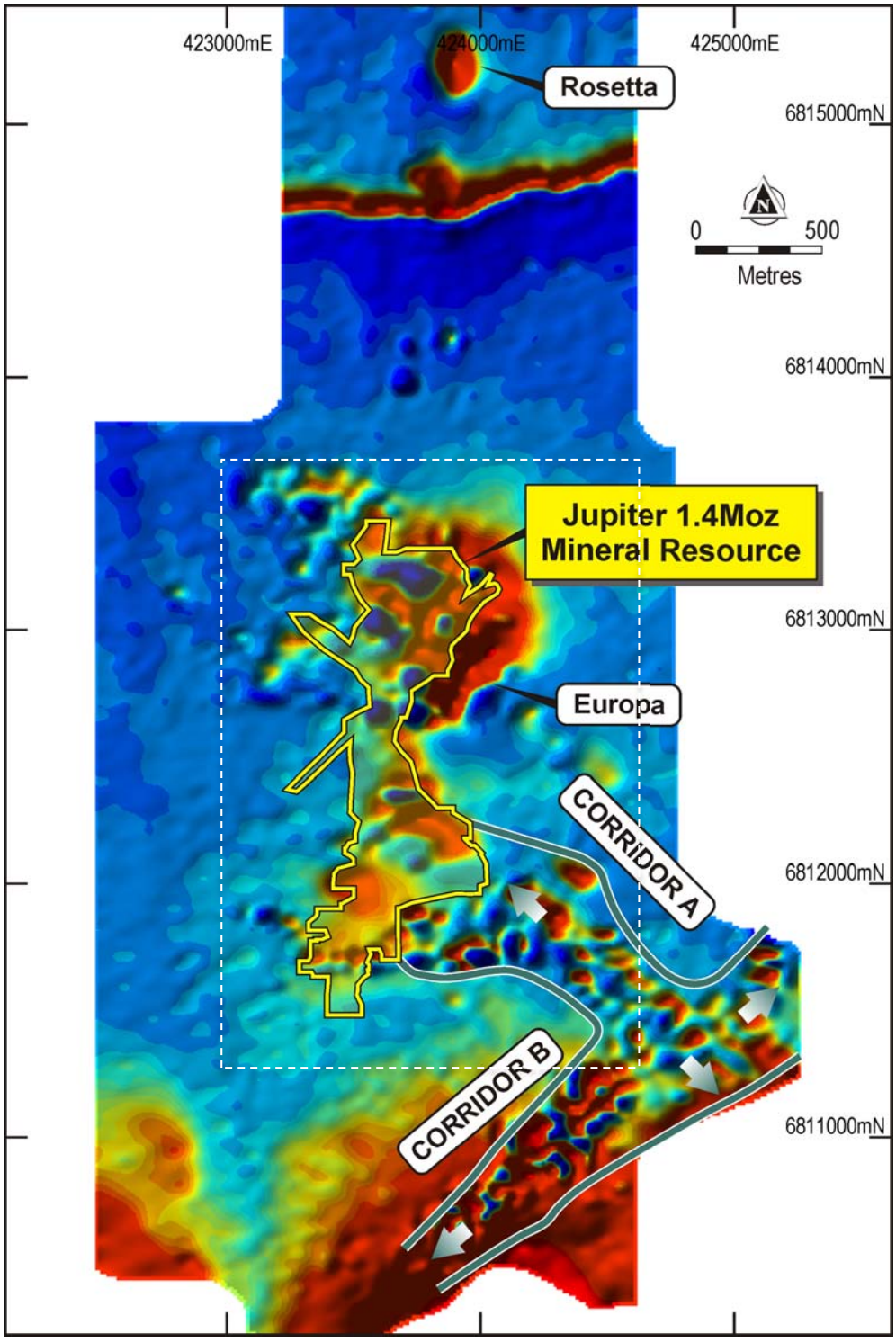

Figure 1: Jupiter Corridor detailed ground magnetic image (TMI). The 1.4 million ounce Mineral Resource of the Jupiter Gold Deposit is shown in yellow outline. Magnetic anomalies that are drill targets include Rosetta, Europa and the linear trends defined as Corridor A and Corridor B. Note: rocks that are the most magnetic are shown as red, whilst those of that are the least magnetic are shown by blue colours. The dashed white outline is the frame for Figure 2.

A total of 16,473m of drilling is represented by the 356 drill holes reported in this announcement. A further 229 aircore drill holes remain to be drilled as recent poor weather conditions hampered drill-rig access on shallow salt lakes required to complete the program. Dacian Gold will complete the outstanding 229 drill holes during December quarter, and release the results once they are to hand.

Table 4 at the end of this announcement lists the results from all 356 Dacian drill holes and Appendix I details all requisite disclosures.

The targeted magnetic anomalies were identified following the collection of 382 line kilometres of ground magnetic data during a detailed geophysical survey completed in late 2015 (see ASX announcement 4 November 2015). The detailed ground magnetic survey was completed over a 5km strike length of the north-south oriented Jupiter Corridor, and involved data collection along 50m spaced lines that were oriented both east-west and north-south.

Figure 1 above is an image of the magnetic anomalies identified from the detailed ground-based magnetic survey. Also shown is the outline of the 1.4 million ounce Jupiter Gold Deposit, presently the subject of a large open pit Feasibility Study.

The detailed ground-based magnetic survey identified several magnetic anomalies of interest (Figure 1):

- Corridor A and Corridor B located at the southern end of the magnetic survey; and
- The Europa anomaly which sits immediately to the east (left) of the Jupiter Mineral Resource, and the Rosetta anomaly at the north end of the survey area.

Corridor A and Corridor B

Corridor A and Corridor B are defined by linear trends of conspicuous magnetic anomalism shown as a series of discrete circular magnetic highs (shown in red in Figure 1) and circular magnetic lows (shown in blue in Figure 1). The linear trends are interpreted to be fault structures into which a series of syenite rocks have intruded. The intrusive nature of the syenites is interpreted to give rise to the conspicuous magnetic anomalism seen in both Corridors; and which bear a similar resemblance to the north-south linear trend of magnetic anomalism that defines the highly mineralised Jupiter Corridor – host of the 1.4 million ounce Jupiter Deposit (see Figure 1).

Corridor A and Corridor B measure 1km and 1.9km in length respectively and both lie beneath a relatively thin veneer of sand and salt lake cover; as a result, neither have never been prospected or explored by previous operators. Accordingly, both Corridors are considered completely unexplored. The north-west continuation of Corridor A is in fact the Heffernans deposit – itself host to in excess of 700,000 ounces of gold (see ASX announcement 19 July, 2016).

Dacian Gold's first drill campaign over Corridor A and Corridor B is a reconnaissance exploration drill program utilising an 80m x 40m and 200m x 40m drill grid with all samples collected over 4m composites. A 4m composite sample on a widespread aircore drill grid is a very broad sample for assay, designed to identify areas of gold anomalism for follow-up drilling. Any single 4m sample with an assay grade in excess of 0.1 g/t Au is considered significant, and likely to warrant follow-up drilling.

Figure 2 is a plan view of the drill results returned principally from the reconnaissance drilling completed south and east of the 1.4 million ounce Jupiter Deposit Mineral Resource. It is shown in Figure 1 as a white dashed box outline. Over 200 drill results are shown in Figure 2 by maximum gold in hole (using 4m composite sampling) as well as the majority of the outstanding 229 holes that remain to be drilled (blue dots). Significant multi-gram gold intersections are also shown.

Of particular interest is the extent of gold anomalism identified from the 80m x 40m grid drilling of Corridor A, immediately south-east of the 1.4 million ounce Jupiter Deposit. Of the 36 holes completed in this area, 20 drill holes show results in excess of 0.1 g/t Au (over 4m composites). Better intersections from the Corridor A including **4m @ 2.98g/t Au from 12m**, **4m at 1.54g/t Au from 24m** and **8m @ 0.85g/t Au from surface,** and are shown below in Table 1.

Thirty-two reconnaissance aircore drill holes were completed over Corridor B, with many still remaining to be drilled. Significant results from Corridor B are shown in Table 2.

Drilling along both Corridor A and Corridor B has confirmed the existence of gold mineralisation and significant gold-anomalism. The Company is highly encouraged by the early success of the reconnaissance exploration drilling, and will aggressively pursue ongoing drilling aimed at increasing the Mineral Resource associated with the Jupiter Deposit.

Drill hole	Intersection	From
16JUAC0228	**4m @ 2.98 g/t Au**	**12m**
16JUAC0235	**4m @ 1.54 g/t Au**	**24m**
16JUAC0243	**8m @ 0.85 g/t Au**	**0m**
16JUAC0208	4m @ 0.85 g/t Au	4m
16JUAC0210 including	12m @ 0.37 g/t Au 4m @ 0.68 g/t Au	32m 32m
16JUAC0218	4m @ 0.33 g/t Au	16m
16JUAC0224	4m @ 0.76 g/t Au	24m
16JUAC0225	8m @ 0.16 g/t Au	16m
16JUAC0226	4m @ 0.29 g/t Au	16m
16JUAC0229	20m @ 0.14 g/t Au	0m
16JUAC0263 and	4m @ 0.28 g/t Au 1m @ 1.12 g/t Au	32m 40m
16JUAC0313	4m @ 0.76 g/t Au	12m

Table 1: Significant and shallow intersections from the 80m x 40m reconnaissance aircore drilling program on Corridor A.

Drill hole	Intersection	From
16JUAC0301	**4m @ 0.84 g/t Au**	**44m**
16JUAC0343	4m @ 0.47 g/t Au	28m
16JUAC0234	4m @ 0.30 g/t Au	4m
16JUAC0238	12m @ 0.15 g/t Au	32m
16JUAC0297	4m @ 0.30 g/t Au	60m

Table 2: Significant and shallow intersections from the 80m x 40m reconnaissance aircore drilling program on Corridor B.

Figure 2 also shows the presence of strongly anomalous drill results from an area directly south of the Jupiter Deposit Mineral Resource. Dacian Gold targeted this area for drilling as a potential continuation of the Cornwall Shear Zone (CSZ) which is the dominant gold-hosting structure within the Jupiter Deposit.

Significant gold mineralisation including **8m at 2.15 g/t Au from 4m** on the interpreted CSZ position 300m south of the Mineral Resource boundary suggests the mineralisation extends well beyond the existing resource limits. All significant drill intersections from the southern extension of the CSZ are shown in Table 3.

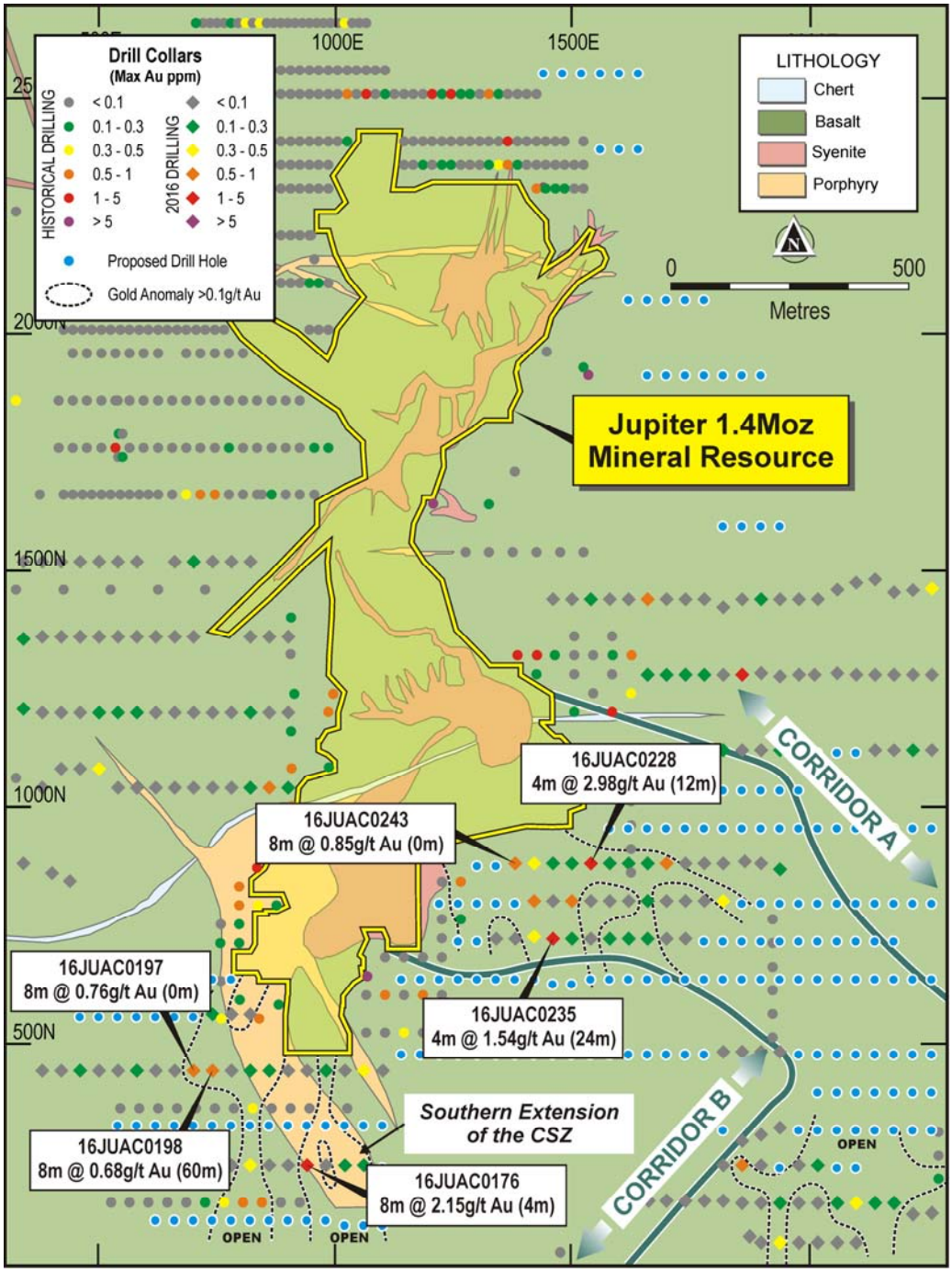

Figure 2: Reconnaissance drilling completed at Jupiter over magnetic corridors A and B; and the southern extension of the Cornwall Shear Zone. Significant intersections are labelled and all drilling is

colour-coded to show the maximum gold in the drill hole (Dacian Gold 2016 drilling sampling over 4m intervals). Blue dots represent drill holes to be completed in the December quarter.

Drill hole	Intersection	From
16JUAC0176	**8m @ 2.15 g/t Au**	**4m**
including	**4m @ 3.99 g/t Au**	**4m**
16JUAC0198	**8m @ 0.76 g/t Au**	**0m**
16JUAC0197	**8m @ 0.68 g/t Au**	**60m**
16JUAC0179	7m @ 0.31 g/t Au	48m
16JUAC0206	4m @ 0.35 g/t Au	16m
16JUAC0200	4m @ 0.27 g/t Au	56m
16JUAC0333	8m @ 0.15 g/t Au	48m

Table 3: Significant intersections from the reconnaissance aircore drilling south of the Jupiter Deposit on the Cornwall Shear Zone.

Rosetta and Europa

The Rosetta magnetic anomaly (see Figure 1) was tested by a single RC drill hole in late 2015 and intersected 1m @ 1.9 g/t Au from a shear zone within magnetic basalt (see ASX announcement 4 November, 2015). The presence of gold within a magnetic body along the Jupiter Corridor is highly encouraging and Dacian Gold is planning a significant follow up drilling program to test the economic potential of the Rosetta anomaly.

The Europa magnetic anomaly (see also Figure 1) has been drill tested with three diamond drill holes designed to better define the three-dimensional shape of the magnetic body. Two diamond drill holes have recently been completed and are reported in this announcement for the first time.

Both of the newly completed drill holes intersected mineralisation with 16JUDD404 returning **4.45m @ 6.7 g/t Au from 475m** and 16JUDD405 returned 4.2m @ 1.7 g/t Au from 297.8m with sheared basalt. Visible gold in quartz veining within syenite was evident in the 16JUDD404 intersection.

Table 5 at the end of this announcement lists the results from the diamond drill holes and Appendix I details all requisite disclosures.

Dacian Gold is now able to better define the three-dimensional shape of the magnetic body and can specifically target where the magnetic body is intersected by the Cornwall Shear Zone, which is the dominant host of gold in the 1.4 million ounce Jupiter Deposit.

Callisto

Dacian Gold has recently completed lake diamond drilling at the 100% owned Callisto Prospect, 7km south of the Company's 1.4Moz Jupiter Prospect and 7km west of the 8Moz Wallaby gold mine. Three lake diamond drill holes were drilled at Callisto using specialist lake drilling equipment for 2,285m of drilling.

The Callisto Prospect is a large pipe-like and unexplained strong magnetic anomaly measuring 1200m long by 800m. It is a classic "donut" style magnetic anomaly analogous to the Wallaby gold mine, 7km to the east.

While minor intervals of the magnetic rocks that were similar in magnetic intensity to that targeted were intersected by the Company's drilling, the large body of magnetic rocks that were considered to account for the magnetic anomaly were not intersected. The Company interprets the targeted large magnetic body to lie at a depth of more than 700m below surface, beneath the zone tested by the three diamond drill holes completed.

However, drill hole 16CADD001 did intersect a significant zone of sericite-silica-albite alteration over 106m width (true width unknown) at a depth of around 220m below surface. Abundant extensional quartz veins and minor pyrite / pyrrhotite developed was seen in the drill core, as seen below in Figure 3.

Minor, sub one-gram gold intersections, were observed in places throughout the broad alteration zone.

The combination of a major gold-bearing structure and alteration zone with the presence of the targeted magnetic rocks (albeit at narrower-than-targeted intervals), confirms the veracity of the Callisto target. The Company will assess of all of geological and geophysical data collected from the three diamond drill holes, with a view to recommencing exploration at Callisto later in the year.

Dacian Gold acknowledges the contribution of the WA Government Exploration Incentive Scheme for providing support in drilling two of the three holes at Callisto.

Table 6 at the end of this announcement lists the results from all the lake diamond drill holes and Appendix I details all requisite disclosures.

Figure 3: Strong sericite-silica-albite alteration and extensional quartz veining intersected in 16CADD001. Drill core size is NQ (48mm diameter); downhole depths from 354m to 359m.

Westralia

Diamond drilling has re-commenced at Dacian's 100% owned 1.6Moz Westralia Deposit (see ASX announcement 28th July, 2016). Drilling is planned to infill to 50m x 50m drill centres a high grade section of the Allanson Inferred Resource that lies parallel to the proposed Allanson underground decline, currently being designed from the base of the Westralia open pit as part of the Mt Morgans Gold Project Feasibility Study, due for release this quarter.

The infill drilling will test next to the 16MMDD0105 intersections of 4.3m @ 22.4 g/t Au and 12m @ 5.7 g/t; and the 16MMRD0125 intersections which returned 5.1m @ 7.4 g/t Au and 5.6m @ 5.1 g/t (see ASX announcement 1 June 2016). Both drill holes intersections lie immediately south of, and along strike to, the Allanson Indicated Mineral Resource (see yellow box in Figure 4). The infill drilling will result in upgrading the Inferred Mineral Resource classification of the 16MMDD0105 and 16MMRD0125 intersections to Indicated Mineral Resource, thereby allowing those intersections to form part of future mine design studies for the Allanson Deposit.

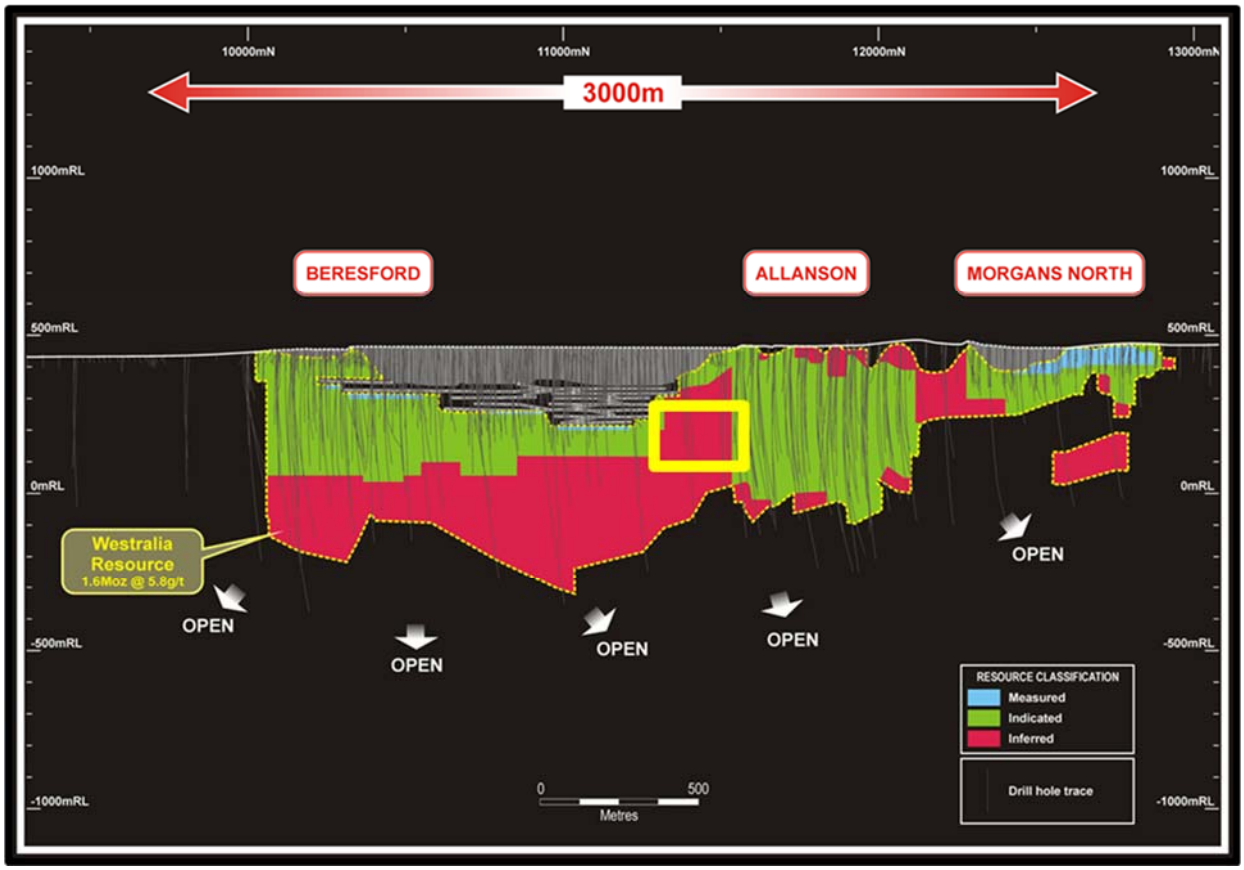

Figure 4: Long section of the Westralia Deposit Mineral Resource colour-coded for Mineral Resource classification. The yellow box indicates the area of the current drill program. Note the proximity of the proposed drill area to the existing underground development and the Indicated Mineral Resource area of Allanson.

For and on behalf of the Board

Rohan Williams
Executive Chairman

About Dacian Gold Limited

The Mt Morgans Gold Project hosts high grade Mineral Resources of 3.3 million ounces at an average grade of 2.3 g/t gold. In addition, the Company has identified multiple exploration targets and resource extension opportunities. If proven, they will enable growth of the Mt Morgans' existing Mineral Resource and Ore Reserve base.

Dacian Gold has a strong Board and Management team which includes Rohan Williams as Executive Chairman; Robert Reynolds, Barry Patterson and Ian Cochrane as non-executive directors.

Dacian Gold's strategy at Mt Morgans is evolving toward potential mine development. It has identified two large mineralised systems at Westralia and Jupiter where it believes simultaneous mine development at each site is a possibility, and is the subject of a Definitive Feasibility Study.

Dacian Gold is fully funded to complete the MMGP Feasibility Study currently underway and maintain an active exploration program aimed at identifying new, high value mineral resources with the Mt Morgans gold project.

For further information visit: www.daciangold.com.au or please contact:

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Table 4: Mt Morgans Exploration Drilling Results - Jupiter Regional

Collar Location and Orientation								Intersection > 0.1ppm Au			
Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Au (ppm)
16JURB0001	RAB	423,400	6,812,040	401	19	-90	0	No significant assays			
16JURB0002	RAB	423,360	6,812,040	401	22	-90	0	No significant assays			
16JURB0003	RAB	423,320	6,812,040	401	30	-90	0	No significant assays			
16JURB0004	RAB	423,280	6,812,040	400	40	-90	0	No significant assays			
16JURB0005	RAB	423,240	6,812,040	400	46	-90	0	No significant assays			
16JURB0006	RAB	423,200	6,812,040	400	62	-90	0	No significant assays			
16JUAC0007	AC	422,800	6,812,940	401	15	-90	0	No significant assays			
16JUAC0008	AC	422,750	6,812,940	401	15	-90	0	No significant assays			
16JUAC0009	AC	422,700	6,812,940	400	27	-90	0	No significant assays			
16JUAC0010	AC	422,650	6,812,940	400	35	-90	0	No significant assays			
16JUAC0011	AC	422,750	6,812,760	401	8	-90	0	No significant assays			
16JUAC0012	AC	422,700	6,812,760	401	26	-90	0	0	4	4	0.16
16JUAC0013	AC	422,650	6,812,760	400	49	-90	0	No significant assays			
16JUAC0014	AC	422,600	6,812,760	400	56	-90	0	No significant assays			
16JUAC0015	AC	423,320	6,812,520	405	2	-90	0	No significant assays			
16JUAC0016	AC	423,280	6,812,520	403	2	-90	0	No significant assays			
16JUAC0017	AC	423,240	6,812,520	403	15	-90	0	No significant assays			
16JUAC0018	AC	423,200	6,812,520	402	12	-90	0	4	8	4	0.17
16JUAC0019	AC	423,160	6,812,520	402	41	-90	0	No significant assays			
16JUAC0020	AC	423,080	6,812,520	402	3	-90	0	No significant assays			
16JUAC0021	AC	423,040	6,812,520	401	38	-90	0	No significant assays			
16JUAC0022	AC	423,000	6,812,520	401	63	-90	0	No significant assays			
16JUAC0023	AC	422,960	6,812,520	401	34	-90	0	No significant assays			
16JUAC0024	AC	422,920	6,812,520	401	30	-90	0	No significant assays			
16JUAC0025	AC	422,880	6,812,520	401	34	-90	0	No significant assays			
16JUAC0026	AC	422,840	6,812,520	401	56	-90	0	No significant assays			
16JUAC0027	AC	422,800	6,812,530	401	59	-90	0	No significant assays			
16JUAC0028	AC	422,760	6,812,520	400	77	-90	0	64	68	4	0.19
16JUAC0029	AC	422,720	6,812,520	400	64	-90	0	No significant assays			
16JUAC0030	AC	422,680	6,812,520	400	49	-90	0	No significant assays			
16JUAC0031	AC	422,640	6,812,520	400	43	-90	0	No significant assays			
16JUAC0032	AC	422,600	6,812,520	400	31	-90	0	No significant assays			
16JUAC0033	AC	422,600	6,812,360	401	76	-90	0	64	68	4	0.18
16JUAC0034	AC	422,640	6,812,360	401	47	-90	0	No significant assays			
16JUAC0035	AC	422,680	6,812,372	401	81	-90	0	No significant assays			
16JUAC0036	AC	422,720	6,812,360	401	71	-90	0	No significant assays			
16JUAC0037	AC	422,760	6,812,360	402	55	-90	0	No significant assays			
16JUAC0038	AC	422,800	6,812,360	402	62	-90	0	No significant assays			
16JUAC0039	AC	422,840	6,812,355	401	59	-90	0	48	52	4	0.18
16JUAC0040	AC	422,880	6,812,360	400	45	-90	0	No significant assays			
16JUAC0041	AC	422,920	6,812,360	400	32	-90	0	No significant assays			
16JUAC0042	AC	422,960	6,812,360	401	61	-90	0	No significant assays			

Table 4 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional

16JUAC0043	AC	423,000	6,812,360	401	56	-90	0	No significant assays			
16JUAC0044	AC	423,040	6,812,360	401	53	-90	0	No significant assays			
16JUAC0045	AC	423,080	6,812,360	401	35	-90	0	No significant assays			
16JUAC0046	AC	423,120	6,812,360	402	25	-90	0	No significant assays			
16JUAC0047	AC	423,160	6,812,360	402	3	-90	0	No significant assays			
16JUAC0048	AC	423,200	6,812,360	402	6	-90	0	No significant assays			
16JUAC0049	AC	423,240	6,812,360	402	6	-90	0	No significant assays			
16JUAC0050	AC	423,280	6,812,360	402	6	-90	0	No significant assays			
16JUAC0051	AC	423,320	6,812,360	402	7	-90	0	No significant assays			
16JUAC0052	AC	423,360	6,812,360	402	20	-90	0	No significant assays			
16JUAC0053	AC	423,400	6,812,360	403	4	-90	0	No significant assays			
16JUAC0054	AC	423,400	6,812,200	402	29	-90	0	No significant assays			
16JUAC0055	AC	423,360	6,812,200	402	14	-90	0	No significant assays			
16JUAC0056	AC	423,320	6,812,200	402	25	-90	0	24	25	1	0.12
16JUAC0057	AC	423,280	6,812,200	403	40	-90	0	No significant assays			
16JUAC0058	AC	423,240	6,812,200	404	41	-90	0	No significant assays			
16JUAC0059	AC	423,200	6,812,200	403	36	-90	0	No significant assays			
16JUAC0060	AC	423,160	6,812,200	402	32	-90	0	No significant assays			
16JUAC0061	AC	423,120	6,812,200	402	50	-90	0	No significant assays			
16JUAC0062	AC	423,080	6,812,200	401	50	-90	0	36	40	4	0.17
16JUAC0063	AC	423,040	6,812,200	401	52	-90	0	0	4	4	0.17
16JUAC0064	AC	423,000	6,812,200	401	48	-90	0	0	4	4	0.23
16JUAC0065	AC	422,960	6,812,200	401	50	-90	0	No significant assays			
16JUAC0066	AC	422,920	6,812,200	401	74	-90	0	No significant assays			
16JUAC0067	AC	422,880	6,812,200	400	64	-90	0	No significant assays			
16JUAC0068	AC	422,840	6,812,208	400	71	-90	0	64	68	4	0.11
16JUAC0069	AC	422,800	6,812,208	400	74	-90	0	60	64	4	0.43
16JUAC0070	AC	422,760	6,812,200	400	68	-60	270	No significant assays			
16JUAC0071	AC	422,920	6,812,080	399	64	-90	0	No significant assays			
16JUAC0072	AC	422,960	6,812,080	400	13	-90	0	No significant assays			
16JUAC0073	AC	423,000	6,812,080	400	68	-90	0	52	56	4	0.30
16JUAC0074	AC	423,160	6,812,040	400	68	-90	0	No significant assays			
16JUAC0075	AC	423,460	6,813,800	399	58	-90	0	No significant assays			
16JUAC0076	AC	423,500	6,813,800	400	59	-90	0	**40**	**44**	**4**	**0.53**
								56	59	3	0.15
16JUAC0077	AC	423,540	6,813,800	401	44	-90	0	No significant assays			
16JUAC0078	AC	423,380	6,813,960	400	48	-90	0	No significant assays			
16JUAC0079	AC	423,420	6,813,960	400	41	-90	0	No significant assays			
16JUAC0080	AC	423,460	6,813,960	401	40	-90	0	No significant assays			
16JUAC0081	AC	423,500	6,813,960	401	34	-90	0	No significant assays			
16JUAC0082	AC	423,420	6,814,120	400	48	-90	0	No significant assays			
16JUAC0083	AC	423,460	6,814,120	400	29	-90	0	No significant assays			
16JUAC0084	AC	423,500	6,814,120	400	24	-90	0	No significant assays			
16JUAC0085	AC	423,540	6,814,120	400	43	-90	0	No significant assays			
16JUAC0086	AC	423,900	6,814,200	399	12	-90	0	No significant assays			

Table 4 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional

16JUAC0087	AC	423,860	6,814,200	400	12	-90	0	No significant assays			
16JUAC0088	AC	422,680	6,812,520	400	91	-60	270	No significant assays			
16JUAC0089	AC	422,635	6,812,528	400	50	-60	270	No significant assays			
16JUAC0090	AC	422,610	6,812,528	400	74	-60	270	No significant assays			
16JUAC0091	AC	422,720	6,812,760	401	50	-60	270	No significant assays			
16JUAC0092	AC	422,695	6,812,760	401	37	-60	270	No significant assays			
16JUAC0093	AC	422,677	6,812,760	400	54	-60	270	8	12	4	0.11
16JUAC0094	AC	422,654	6,812,065	400	83	-60	270	No significant assays			
16JUAC0095	AC	422,613	6,812,765	400	67	-60	270	No significant assays			
16JUAC0096	AC	422,600	6,812,940	400	59	-90	0	No significant assays			
16JUAC0097	AC	422,500	6,812,940	400	47	-90	0	No significant assays			
16JUAC0098	AC	422,400	6,812,940	401	54	-90	0	No significant assays			
16JUAC0099	AC	422,200	6,813,140	401	9	-90	0	No significant assays			
16JUAC0100	AC	422,300	6,813,140	401	46	-90	0	No significant assays			
16JUAC0101	AC	422,400	6,813,140	403	56	-90	0	No significant assays			
16JUAC0102	AC	422,500	6,813,140	400	37	-90	0	No significant assays			
16JUAC0103	AC	422,600	6,813,140	400	36	-90	0	No significant assays			
16JUAC0104	AC	423,585	6,814,280	401	93	-90	0	No significant assays			
16JUAC0105	AC	423,540	6,814,280	400	46	-90	0	No significant assays			
16JUAC0106	AC	423,500	6,814,280	400	5	-90	0	No significant assays			
16JUAC0107	AC	423,460	6,814,280	399	20	-90	0	No significant assays			
16JUAC0108	AC	423,420	6,814,280	400	23	-90	0	No significant assays			
16JUAC0109	AC	423,380	6,814,280	400	11	-90	0	No significant assays			
16JUAC0110	AC	423,380	6,814,440	400	30	-90	0	No significant assays			
16JUAC0111	AC	423,420	6,814,440	400	8	-90	0	No significant assays			
16JUAC0112	AC	423,452	6,814,440	400	23	-90	0	No significant assays			
16JUAC0113	AC	423,500	6,814,440	400	39	-90	0	No significant assays			
16JUAC0114	AC	423,380	6,814,760	401	25	-90	0	No significant assays			
16JUAC0115	AC	423,420	6,814,760	401	70	-90	0	No significant assays			
16JUAC0116	AC	423,460	6,814,760	400	65	-90	0	No significant assays			
16JUAC0117	AC	423,500	6,814,760	400	64	-90	0	No significant assays			
16JUAC0118	AC	423,540	6,814,760	400	4	-90	0	No significant assays			
16JUAC0119	AC	423,580	6,814,760	401	57	-90	0	No significant assays			
16JUAC0120	AC	423,380	6,814,920	401	59	-90	0	28	32	4	0.11
16JUAC0121	AC	423,420	6,814,920	401	27	-90	0	No significant assays			
16JUAC0122	AC	423,460	6,814,920	401	45	-90	0	No significant assays			
16JUAC0123	AC	423,500	6,814,920	401	57	-90	0	No significant assays			
16JUAC0124	AC	423,540	6,814,920	401	51	-90	0	No significant assays			
16JUAC0125	AC	423,580	6,814,920	401	47	-90	0	No significant assays			
16JUAC0126	AC	423,780	6,814,880	401	3	-90	0	No significant assays			
16JUAC0127	AC	423,820	6,814,880	401	5	-90	0	No significant assays			
16JUAC0128	AC	423,860	6,814,880	401	3	-90	0	No significant assays			
16JUAC0129	AC	423,900	6,814,880	402	7	-90	0	No significant assays			
16JUAC0130	AC	423,980	6,814,800	403	1	-90	0	No significant assays			
16JUAC0131	AC	423,900	6,814,800	403	3	-90	0	No significant assays			

Table 4 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional

16JUAC0132	AC	423,860	6,814,800	403	5	-90	0	No significant assays			
16JUAC0133	AC	423,820	6,814,800	402	3	-90	0	No significant assays			
16JUAC0134	AC	423,780	6,814,800	401	2	-90	0	No significant assays			
16JUAC0135	AC	423,740	6,814,800	401	58	-90	0	No significant assays			
16JUAC0136	AC	423,700	6,814,800	401	33	-90	0	No significant assays			
16JUAC0137	AC	423,700	6,814,720	401	4	-90	0	No significant assays			
16JUAC0138	AC	423,740	6,814,720	401	35	-90	0	No significant assays			
16JUAC0139	AC	423,780	6,814,720	401	27	-90	0	No significant assays			
16JUAC0140	AC	423,820	6,814,720	401	31	-90	0	No significant assays			
16JUAC0141	AC	423,860	6,814,720	401	4	-90	0	No significant assays			
16JUAC0142	AC	423,900	6,814,720	401	9	-90	0	No significant assays			
16JUAC0143	AC	423,940	6,814,720	401	4	-90	0	No significant assays			
16JUAC0144	AC	423,980	6,814,720	401	2	-90	0	No significant assays			
16JUAC0145	AC	422,130	6,814,760	410	37	-90	0	12	16	4	0.12
16JUAC0146	AC	422,200	6,814,760	407	5	-90	0	No significant assays			
16JUAC0147	AC	422,300	6,814,760	404	8	-90	0	No significant assays			
16JUAC0148	AC	422,400	6,814,760	404	16	-90	0	No significant assays			
16JUAC0149	AC	422,500	6,814,760	403	12	-90	0	No significant assays			
16JUAC0150	AC	422,600	6,814,760	402	1	-90	0	No significant assays			
16JUAC0151	AC	422,700	6,814,760	400	17	-90	0	No significant assays			
16JUAC0152	AC	422,800	6,814,760	400	24	-90	0	No significant assays			
16JUAC0153	AC	422,900	6,814,740	402	1	-90	0	No significant assays			
16JUAC0154	AC	423,000	6,814,760	401	37	-90	0	No significant assays			
16JUAC0155	AC	422,100	6,814,380	402	3	-90	0	No significant assays			
16JUAC0156	AC	422,150	6,814,360	401	21	-90	0	No significant assays			
16JUAC0157	AC	422,250	6,814,345	399	15	-90	0	No significant assays			
16JUAC0158	AC	422,200	6,814,360	400	18	-90	0	No significant assays			
16JUAC0159	AC	422,300	6,814,360	399	5	-90	0	No significant assays			
16JUAC0160	AC	422,400	6,814,360	399	11	-90	0	No significant assays			
16JUAC0161	AC	422,500	6,814,360	402	12	-90	0	No significant assays			
16JUAC0162	AC	422,280	6,814,240	399	18	-90	0	No significant assays			
16JUAC0163	AC	422,240	6,814,240	399	2	-90	0	No significant assays			
16JUAC0164	AC	422,200	6,814,240	399	17	-90	0	No significant assays			
16JUAC0165	AC	422,160	6,814,240	399	40	-90	0	No significant assays			
16JUAC0166	AC	423,580	6,814,440	400	29	-90	0	No significant assays			
16JUAC0167	AC	423,540	6,814,440	400	37	-90	0	No significant assays			
16JUAC0168	AC	423,380	6,814,120	399	32	-90	0	No significant assays			
16JUAC0169	AC	423,960	6,812,440	399	50	-90	0	No significant assays			
16JUAC0170	AC	424,000	6,812,440	399	58	-90	0	No significant assays			
16JUAC0171	AC	424,040	6,812,440	399	45	-90	0	28	32	4	0.13
16JURB0172	RAB	423,388	6,812,483	404	11	-90	0	No significant assays			
16JURB0173	RAB	423,560	6,811,240	403	58	-90	0	No significant assays			
16JURB0174	RAB	423,520	6,811,240	403	22	-90	0	No significant assays			
16JURB0175	RAB	423,480	6,811,240	402	58	-90	0	No significant assays			

Table 4 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional

16JUAC0176	AC	423,440	6,811,240	402	29	-90	0	**4**	**12**	**8**	**2.15**
							including	**4**	**8**	**4**	**3.99**
16JUAC0177	AC	423,400	6,811,240	401	82	-90	0	No significant assays			
16JUAC0178	AC	423,360	6,811,240	401	66	-90	0	No significant assays			
16JUAC0179	AC	423,320	6,811,240	402	55	-90	0	20	24	4	0.14
								48	55	7	0.31
16JUAC0180	AC	423,280	6,811,240	402	64	-90	0	No significant assays			
16JUAC0181	AC	423,240	6,811,240	402	73	-90	0	No significant assays			
16JUAC0182	AC	423,200	6,811,240	402	62	-90	0	48	52	4	0.14
16JUAC0183	AC	423,120	6,811,240	401	67	-90	0	52	56	4	0.14
16JUAC0184	AC	423,040	6,811,240	401	69	-90	0	No significant assays			
16JUAC0185	AC	422,960	6,811,240	400	64	-90	0	56	60	4	0.16
16JUAC0186	AC	422,880	6,811,240	400	46	-90	0	No significant assays			
16JUAC0187	AC	422,640	6,811,240	403	17	-90	0	8	12	4	0.15
16JUAC0188	AC	422,600	6,811,240	404	17	-90	0	No significant assays			
16JUAC0189	AC	422,960	6,811,440	400	30	-90	0	8	12	4	0.14
								28	30	2	0.11
16JUAC0190	AC	422,920	6,811,440	400	50	-90	0	No significant assays			
16JUAC0191	AC	422,880	6,811,440	400	45	-90	0	No significant assays			
16JUAC0192	AC	423,000	6,811,440	400	68	-90	0	No significant assays			
16JUAC0193	AC	423,040	6,811,440	400	87	-90	0	No significant assays			
16JUAC0194	AC	423,080	6,811,440	401	62	-90	0	12	16	4	0.20
16JUAC0195	AC	423,120	6,811,440	402	77	-90	0	No significant assays			
16JUAC0196	AC	423,160	6,811,440	402	87	-90	0	No significant assays			
16JUAC0197	AC	423,200	6,811,440	401	84	-90	0	**60**	**68**	**8**	**0.68**
								72	76	4	0.11
16JUAC0198	AC	423,240	6,811,440	401	51	-90	0	**0**	**8**	**8**	**0.76**
16JUAC0199	AC	423,280	6,811,440	402	52	-90	0	No significant assays			
16JUAC0200	AC	423,320	6,811,440	402	71	-90	0	56	60	4	0.27
16JUAC0201	AC	423,360	6,811,440	403	59	-90	0	0	4	4	0.11
								32	36	4	0.16
16JUAC0202	AC	423,400	6,811,440	403	62	-90	0	No significant assays			
16JUAC0203	AC	423,440	6,811,440	403	60	-90	0	No significant assays			
16JUAC0204	AC	423,480	6,811,440	403	62	-90	0	40	44	4	0.12
16JUAC0205	AC	423,520	6,811,440	403	55	-90	0	No significant assays			
16JUAC0206	AC	423,560	6,811,440	400	45	-90	0	16	20	4	0.35
16JUAC0207	AC	423,600	6,811,440	399	42	-90	0	No significant assays			
16JUAC0208	AC	423,920	6,811,800	401	50	-90	0	**4**	**8**	**4**	**0.85**
16JUAC0209	AC	423,960	6,811,800	401	57	-90	0	No significant assays			
16JUAC0210	AC	424,000	6,811,800	401	49	-90	0	16	20	4	0.15
								32	**44**	**12**	**0.37**
							including	**32**	**36**	**4**	**0.68**
16JUAC0211	AC	424,040	6,811,800	400	53	-90	0	No significant assays			
16JUAC0212	AC	424,080	6,811,800	400	41	-90	0	No significant assays			
16JUAC0213	AC	424,120	6,811,800	401	60	-90	0	No significant assays			

Table 4 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional

16JUAC0214	AC	424,160	6,811,800	401	77	-90	0	76	77	1	0.25
16JUAC0215	AC	424,200	6,811,800	401	86	-90	0	No significant assays			
16JUAC0216	AC	424,240	6,811,800	400	86	-90	0	No significant assays			
16JUAC0217	AC	424,280	6,811,800	402	76	-90	0	No significant assays			
16JUAC0218	AC	424,320	6,811,800	403	81	-90	0	16	20	4	0.33
								44	48	4	0.16
16JUAC0219	AC	424,365	6,811,885	399	66	-90	0	No significant assays			
16JUAC0220	AC	424,400	6,811,880	400	66	-90	0	No significant assays			
16JUAC0221	AC	424,320	6,811,880	400	73	-90	0	No significant assays			
16JUAC0222	AC	424,280	6,811,880	399	75	-90	0	No significant assays			
16JUAC0223	AC	424,240	6,811,880	399	93	-90	0	No significant assays			
16JUAC0224	AC	424,200	6,811,880	400	77	-90	0	**24**	**28**	**4**	**0.76**
16JUAC0225	AC	424,160	6,811,880	400	89	-90	0	16	24	8	0.16
16JUAC0226	AC	424,120	6,811,880	400	65	-90	0	16	20	4	0.29
16JUAC0227	AC	424,080	6,811,880	399	58	-90	0	4	8	4	0.18
								44	48	4	0.10
16JUAC0228	AC	424,040	6,811,880	399	56	-90	0	**12**	**16**	**4**	**2.98**
								48	52	4	0.10
16JUAC0229	AC	424,000	6,811,880	399	48	-90	0	0	20	20	0.14
16JUAC0230	AC	423,960	6,811,880	399	50	-90	0	4	8	4	0.12
16JUAC0231	AC	423,920	6,811,880	399	44	-90	0	0	4	4	0.35
16JUAC0232	AC	423,840	6,811,720	400	45	-90	0	No significant assays			
16JUAC0233	AC	423,880	6,811,720	401	91	-90	0	No significant assays			
16JUAC0234	AC	423,920	6,811,725	402	62	-90	0	4	8	4	0.30
16JUAC0235	AC	423,960	6,811,720	400	63	-90	0	0	4	4	0.22
								24	**28**	**4**	**1.54**
16JUAC0236	AC	424,000	6,811,720	400	56	-90	0	0	4	4	0.16
16JUAC0237	AC	424,040	6,811,720	400	56	-90	0	No significant assays			
16JUAC0238	AC	424,080	6,811,720	399	54	-90	0	32	44	12	0.15
								52	54	2	0.10
16JUAC0239	AC	424,120	6,811,720	400	46	-90	0	4	8	4	0.12
16JUAC0240	AC	424,160	6,811,720	400	59	-90	0	36	40	4	0.20
								44	48	4	0.20
16JUAC0241	AC	424,200	6,811,720	401	85	-90	0	No significant assays			
16JUAC0242	AC	424,240	6,811,720	400	79	-90	0	No significant assays			
16JUAC0243	AC	423,880	6,811,880	399	51	-90	0	**0**	**8**	**8**	**0.85**
								28	32	4	0.18
								36	40	4	0.10
16JUAC0244	AC	424,200	6,812,120	399	69	-90	0	32	36	4	0.11
16JUAC0245	AC	424,160	6,812,120	399	81	-90	0	60	64	4	0.14
16JUAC0246	AC	424,120	6,812,120	399	91	-90	0	No significant assays			
16JUAC0247	AC	424,080	6,812,120	399	91	-90	0	48	52	4	0.12
								68	72	4	0.11
16JUAC0248	AC	424,240	6,812,120	399	62	-90	0	No significant assays			
16JUAC0249	AC	424,280	6,812,120	399	46	-90	0	No significant assays			

Table 4 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional

16JUAC0250	AC	424,320	6,812,120	399	53	-90	0	0	4	4	0.11
16JUAC0251	AC	424,360	6,812,120	399	36	-90	0	No significant assays			
16JUAC0252	AC	424,400	6,812,120	399	47	-90	0	No significant assays			
16JUAC0253	AC	424,440	6,812,120	399	61	-90	0	60	61	1	0.12
16JUAC0254	AC	424,640	6,812,120	399	44	-90	0	No significant assays			
16JUAC0255	AC	424,680	6,812,120	399	47	-90	0	No significant assays			
16JUAC0256	AC	424,720	6,812,120	399	62	-90	0	60	62	2	0.11
16JUAC0257	AC	424,760	6,812,120	399	34	-90	0	No significant assays			
16JUAC0258	AC	424,160	6,812,280	399	38	-90	0	32	36	4	0.12
16JUAC0259	AC	424,200	6,812,280	399	53	-90	0	40	44	4	0.10
16JUAC0260	AC	424,240	6,812,280	400	41	-90	0	20	24	4	0.11
16JUAC0261	AC	424,280	6,812,280	400	31	-90	0	0	4	4	0.12
16JUAC0262	AC	424,320	6,812,280	401	35	-90	0	No significant assays			
16JUAC0263	AC	424,360	6,812,280	401	41	-90	0	32	36	4	0.28
								40	**41**	**1**	**1.12**
16JUAC0264	AC	424,400	6,812,284	401	7	-90	0	No significant assays			
16JUAC0265	AC	424,440	6,812,277	400	6	-90	0	No significant assays			
16JUAC0266	AC	424,440	6,812,440	399	24	-90	0	No significant assays			
16JUAC0267	AC	424,400	6,812,440	398	20	-90	0	16	20	4	0.20
16JUAC0268	AC	424,360	6,812,440	398	37	-90	0	No significant assays			
16JUAC0269	AC	424,320	6,812,423	398	30	-90	0	No significant assays			
16JUAC0270	AC	424,480	6,812,280	399	15	-90	0	No significant assays			
16JUAC0271	AC	424,513	6,812,280	400	4	-90	0	No significant assays			
16JUAC0272	AC	424,560	6,812,283	399	21	-90	0	No significant assays			
16JUAC0273	AC	424,600	6,812,280	399	28	-90	0	No significant assays			
16JUAC0274	AC	424,640	6,812,280	399	51	-90	0	No significant assays			
16JUAC0275	AC	424,680	6,812,280	399	20	-90	0	No significant assays			
16JUAC0276	AC	424,720	6,812,280	399	47	-90	0	No significant assays			
16JUAC0277	AC	424,760	6,812,280	399	31	-90	0	No significant assays			
16JUAC0278	AC	424,800	6,812,280	399	45	-90	0	No significant assays			
16JUAC0279	AC	424,480	6,812,440	399	14	-90	0	No significant assays			
16JUAC0280	AC	424,520	6,812,440	400	28	-90	0	No significant assays			
16JUAC0281	AC	424,560	6,812,461	399	39	-90	0	No significant assays			
16JUAC0282	AC	424,600	6,812,476	399	47	-90	0	No significant assays			
16JUAC0283	AC	424,640	6,812,482	399	77	-90	0	No significant assays			
16JUAC0284	AC	424,680	6,812,455	399	23	-90	0	No significant assays			
16JUAC0285	AC	424,720	6,812,460	400	8	-90	0	No significant assays			
16JUAC0286	AC	424,760	6,812,463	400	11	-90	0	0	4	4	0.30
16JUAC0287	AC	424,440	6,811,868	399	60	-90	0	52	56	4	0.14
16JUAC0288	AC	424,140	6,811,178	400	82	-90	0	No significant assays			
16JUAC0289	AC	424,162	6,811,165	400	54	-90	0	No significant assays			
16JUAC0290	AC	424,200	6,811,165	400	76	-90	0	No significant assays			
16JUAC0291	AC	424,240	6,811,165	400	70	-90	0	No significant assays			
16JUAC0292	AC	424,280	6,811,165	400	57	-90	0	No significant assays			
16JUAC0293	AC	424,320	6,811,165	401	92	-90	0	No significant assays			

Table 4 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional

16JUAC0294	AC	424,360	6,811,160	401	86	-90	0	No significant assays			
16JUAC0295	AC	424,400	6,811,160	400	77	-90	0	No significant assays			
16JUAC0296	AC	424,440	6,811,160	399	71	-90	0	64	68	4	0.21
16JUAC0297	AC	424,440	6,811,080	400	65	-90	0	60	64	4	0.30
16JUAC0298	AC	424,400	6,811,080	401	79	-90	0	No significant assays			
16JUAC0299	AC	424,376	6,811,093	401	82	-90	0	No significant assays			
16JUAC0300	AC	424,320	6,811,240	400	64	-90	0	No significant assays			
16JUAC0301	AC	424,360	6,811,240	400	62	-90	0	**44**	**48**	**4**	**0.84**
								52	56	4	0.15
16JUAC0302	AC	424,400	6,811,240	401	52	-90	0	No significant assays			
16JUAC0303	AC	424,440	6,811,320	400	55	-90	0	No significant assays			
16JUAC0304	AC	424,400	6,811,305	400	54	-90	0	No significant assays			
16JUAC0305	AC	424,360	6,811,292	400	33	-90	0	No significant assays			
16JUAC0306	AC	424,440	6,811,480	400	35	-90	0	No significant assays			
16JUAC0307	AC	424,400	6,811,480	400	30	-90	0	No significant assays			
16JUAC0308	AC	424,360	6,811,480	400	44	-90	0	No significant assays			
16JUAC0309	AC	424,320	6,811,480	400	68	-90	0	No significant assays			
16JUAC0310	AC	424,080	6,812,440	399	43	-90	0	No significant assays			
16JUAC0311	AC	424,120	6,812,440	399	39	-90	0	No significant assays			
16JUAC0312	AC	424,200	6,812,440	398	53	-90	0	No significant assays			
16JUAC0313	AC	424,160	6,812,440	398	41	-90	0	**12**	**16**	**4**	**0.76**
16JUAC0314	AC	424,240	6,812,440	398	10	-90	0	No significant assays			
16JUAC0315	AC	424,280	6,812,440	398	6	-90	0	No significant assays			
16JUAC0316	AC	422,600	6,812,200	400	93	-90	0	No significant assays			
16JUAC0317	AC	422,640	6,812,200	400	56	-90	0	No significant assays			
16JUAC0318	AC	422,680	6,812,200	400	47	-90	0	28	32	4	0.15
16JUAC0319	AC	422,720	6,812,200	400	50	-90	0	No significant assays			
16JUAC0320	AC	423,120	6,812,040	399	74	-90	0	No significant assays			
16JUAC0321	AC	423,080	6,812,040	399	69	-90	0	No significant assays			
16JUAC0322	AC	423,040	6,812,040	399	62	-90	0	No significant assays			
16JUAC0323	AC	422,640	6,812,040	400	65	-90	0	No significant assays			
16JUAC0324	AC	422,680	6,812,040	400	47	-90	0	No significant assays			
16JUAC0325	AC	422,761	6,812,035	401	50	-60	270	No significant assays			
16JUAC0326	AC	422,800	6,812,040	400	50	-60	270	No significant assays			
16JUAC0327	AC	422,880	6,812,040	399	77	-60	270	No significant assays			
16JUAC0328	AC	422,938	6,811,842	402	69	-90	0	No significant assays			
16JUAC0329	AC	422,900	6,811,860	400	73	-90	0	No significant assays			
16JUAC0330	AC	422,840	6,811,880	400	62	-90	0	No significant assays			
16JUAC0331	AC	423,320	6,811,560	399	58	-90	0	No significant assays			
16JUAC0332	AC	423,280	6,811,560	399	50	-90	0	No significant assays			
16JUAC0333	AC	423,240	6,811,560	400	60	-90	0	36	40	4	0.11
								48	56	8	0.15
16JUAC0334	AC	424,480	6,811,080	400	74	-90	0	No significant assays			
16JUAC0335	AC	424,520	6,811,080	400	67	-90	0	No significant assays			
16JUAC0336	AC	424,480	6,811,160	400	63	-90	0	No significant assays			

Table 4 cont'd: Mt Morgans Exploration Drilling Results - Jupiter Regional

16JUAC0337	AC	424,520	6,811,160	400	65	-90	0	No significant assays			
16JUAC0338	AC	424,480	6,811,240	400	62	-90	0	No significant assays			
16JUAC0339	AC	424,520	6,811,240	400	60	-90	0	52	56	4	0.18
16JUAC0340	AC	424,560	6,811,080	400	76	-90	0	No significant assays			
16JUAC0341	AC	424,600	6,811,080	400	76	-90	0	No significant assays			
16JUAC0342	AC	424,560	6,811,160	400	71	-90	0	56	60	4	0.19
16JUAC0343	AC	424,600	6,811,160	400	74	-90	0	28	32	4	0.47
16JUAC0344	AC	424,640	6,811,160	400	74	-90	0	12	16	4	0.14
16JUAC0345	AC	424,680	6,811,160	400	84	-90	0	16	20	4	0.12
16JUAC0346	AC	424,800	6,811,154	400	71	-90	0	No significant assays			
16JUAC0347	AC	424,760	6,811,140	400	79	-90	0	No significant assays			
16JUAC0348	AC	424,720	6,811,137	400	58	-90	0	No significant assays			
16JUAC0349	AC	424,847	6,811,160	400	68	-90	0	No significant assays			
16JUAC0350	AC	424,880	6,811,160	400	85	-90	0	No significant assays			
16JUAC0351	AC	424,920	6,811,160	400	95	-90	0	No significant assays			
16JUAC0352	AC	424,960	6,811,160	400	86	-90	0	No significant assays			
16JUAC0353	AC	425,000	6,811,160	400	80	-90	0	No significant assays			
16JUAC0354	AC	425,040	6,811,160	400	79	-90	0	No significant assays			
16JUAC0355	AC	425,080	6,811,160	400	98	-90	0	No significant assays			
16JUAC0356	AC	425,240	6,811,320	400	83	-90	0	No significant assays			

Table 5: Mt Morgans Exploration Drilling Results - Europa

Collar Location and Orientation								Intersection >0.5ppm Au			
Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Au (ppm)
16JUDD404	DD	424,099	6,812,769	405	531	-60	318	174.85	178.8	3.95	0.5
								439	440	1.0	1.1
								475	**479.45**	**4.45**	**6.7**
								487	489	2.0	0.7
								498.3	499	0.7	1.0
16JUDD405	DD	423,881	6,812,679	405	418	-89	320	51	52	1.0	1.0
								169	171	2.0	0.6
								184.5	185.45	0.95	1.0
								212.35	213.2	0.85	8.2
								297.8	**302**	**4.2**	**1.7**
								340	341	1.0	1.3
								394.75	395.5	0.75	1.5
								412	412.7	0.7	1.4
14JURD068	RCD	424,090	6,812,720	405	609	-60	270	42	44	2.00	0.6
								191	192	1.00	1.3
								254.9	255.75	0.85	3.0
								287.75	288.6	0.85	1.0
								395.55	396.15	0.60	1.6
								478	479.8	1.80	2.9
								541.9	543	1.10	4.8
								556.85	559.65	2.80	0.5

Table 6: Mt Morgans Exploration Drilling Results - Callisto

Collar Location and Orientation								Intersection >0.1ppm Au			
Hole	Type	X	Y	Z	Total Depth	Dip	Azimuth	From (m)	To (m)	Length (m)	Au (ppm)
16CADD001	DD	424,582	6,805,900	397	782	-60	90	211	212	1	0.50
								221	222	1	0.10
								374.05	374.85	0.8	0.10
16CADD002	DD	425,333	6,805,901	397	996	-60	270	No significant assays			
16CADD003	DD	424,849	6,806,309	398	507	-60	200	153	154	1	0.16
								350	351	1	0.14

APPENDIX I – JORC TABLE 1

The following Table and Sections are provided to ensure compliance with the JORC Code (2012) edition requirements for the reporting of exploration results on the Mt Morgans Project which includes both Jupiter, Callisto and Europa.

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• At Callisto and Europa, Dacian utilised diamond drilling with holes angled to towards grid west, east, and south to intersect the targeted magnetic zones. • Dacian core was sampled as half core at 1m intervals or to geological contacts • To ensure representative sampling, half core samples were always taken from the same side of the core. • At Callisto and Europa the full length of each hole was sampled. • At Jupiter, Dacian utilised predominantly aircore and minor RAB drilling (10 holes). Most holes were drilled vertically and a minor component angled towards grid west (12 holes). • Dacian Aircore/RAB drilling was sampled as 4m composite samples using a spear to produce a 2-3kg sample. • At Jupiter, the full length of each hole was sampled. • Dacian samples were submitted to contract laboratories for crushing and pulverising to produce a 50g charge for fire assay.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Diamond drilling was carried out with HQ3/NQ2 sized equipment with standard tube. • Drill core was orientated using a Reflex orientation tool. • AC and RAB holes were drilled with a AC/RAB drilling rig. • For AC holes, a 3 ½" aircore bit was used • For RAB (rotary air blast), a 3 ½" was used.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Recoveries from Dacian core drilling were measured and recorded in the database and recovery was generally 100% in fresh rock with minor core loss in oxide. • Recoveries from Dacian AC/RAB drilling were generally 80-90%, though occasional near surface samples have recoveries of 20-50%. Samples were typically dry to damp with minor wet samples. • One metre samples were collected from a cyclone into a plastic bucket and then laid out on the ground in rows of 10 or 20. • Aircore drilling is designed as a reconnaissance tool to define anomalism in the regolith. Sample recovery does not impact identification of anomalism.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• At Callisto and Europa, diamond drill holes were logged for recovery, RQD, geology and structure. • At Callisto and Europa, diamond core was photographed both wet and dry. • At Jupiter, all aircore and RAB drill holes were geologically logged in full by Dacian geologists.
Sub-sampling techniques and sample	• *If core, whether cut or sawn and whether quarter, half or all core taken.*	• Dacian core was cut in either quarter or half using an automatic core saw at either 1m intervals or to geological contacts.

Criteria	JORC Code explanation	Commentary
preparation	• *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• To ensure representivity, all core samples were collected from the same side of the core. • Recoveries from Dacian AC/RAB drilling were generally 80-90%, though occasional near surface samples have recoveries of 20-50%. Samples were typically dry to damp with minor wet samples. • One metre samples were collected from a cyclone into a plastic bucket and then laid out on the ground in rows of 10 or 20. • Dacian Aircore/RAB drilling was sampled as 4m composite samples using a spear to produce a 2-3kg sample. • Sample preparation was conducted by a contract laboratory. After drying, the sample is subject to a primary crush, then pulverised to that 90% passing 75µm. • Sample sizes are considered appropriate to correctly represent the gold mineralisation based on: the style of mineralisation, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for Au.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• For Dacian drilling, the analytical technique used was a 50g Lead collection fire assay. Analysed by Inductively Coupled Plasma Optical (Atomic) Emission or Atomic Absorption Spectrometry. This is a full digestion technique. Samples were analysed at Intertek Genalysis in Maddington or Bureau Veritas in Canning Vale, Western Australia. • For Dacian drilling, sieve analysis was carried out by the laboratory to ensure the grind size of 90% passing 75µm was being attained. • For Dacian diamond drilling, QAQC procedures involved the use of certified reference materials (1 in 20) and blanks (1 in 50). Results were assessed as each laboratory batch was received and were acceptable in all cases • For Dacian aircore and RAB drilling, QAQC procedures involved the use of certified reference materials (1 in 50) and blanks (1 in 50). Results were assessed as each laboratory batch was received and were acceptable in all cases • Laboratory QAQC includes the use of internal standards using certified reference material, blanks, splits and replicates. • Certified reference materials demonstrate that sample assay values are accurate. • Umpire laboratory testwork was completed in January 2014 and May 2016 over mineralised intersections with good correlation of results. • The Intertek preparation lab in Kalgoorlie was audited by Dacian in January 2016 and Maddington Lab in April 2016.
Verification of sampling & assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Significant intersections were visually field verified by company geologists. • No twin holes were drilled as this is not considered appropriate for early stage reconnaissance exploration. • Primary data was collected into either an Excel spread sheet and then imported into a Data Shed database. • Assay values that were below detection limit were adjusted to equal half of the detection limit value.
Location of	• *Accuracy and quality of surveys used to locate drill*	• All Dacian hole diamond, aircore and RAB drill hole collars were surveyed in MGA94 Zone 51grid

Criteria	JORC Code explanation	Commentary
data points	*holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	using differential GPS. • Dacian holes at Callisto and Europa were downhole surveyed either with Reflex multi-shot tool. • RAB and aircore exploration holes were not downhole surveyed. • Topographic surface prepared from detailed ground and mine surveys.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• At Jupiter, the nominal hole spacing of Dacian drilling is variable from approximately 400m by 100m down to 80m by 40m. • At Callisto and Europa, the Dacian drilling was reconnaissance framework diamond drilling on no particular grid. • The drilling subject to this announcement has not been used to prepare Mineral Resource estimates.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• At Jupiter, most holes were drilled vertically so that intersections are orthogonal to the expected trend of mineralisation with a minor component angled towards grid west (12 holes). • At Callisto and Europa, holes were drilled at an angle of 60 degrees to test steeply dipping magnetic bodies. • No orientation based sampling bias has been identified in the data.
Sample security	• *The measures taken to ensure sample security.*	• Chain of custody is managed by Dacian. Samples are stored on site until collected for transport to Intertek Laboratories in Kalgoorlie. Dacian personnel have no contact with the samples once they are picked up for transport. Tracking sheets have been set up to track the progress of samples.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• A RungePincockMinarco (RPM) consultant reviewed RC and diamond core sampling techniques in January 2016 and concluded that sampling techniques are satisfactory.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.*	• The drilling is located within M39/236, M39/272 and M39/393, which is wholly owned by Dacian and subject to a tonnage based royalty. • The tenements are in good standing with no known impediment to future grant of a mining permit.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• At Jupiter, open pit mining occurred in the 1990's. At Jupiter and Callisto, previous companies to have explored the deposit include Croesus Mining, Dominion Mining, Homestake Gold of Australia and Barrick Gold Corporation.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Jupiter and Callisto and Europa prospects are interpreted to comprise structurally controlled mesothermal gold mineralisation related to syenite intrusions within altered basalt.

Drill hole information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  • *easting and northing of the drill hole collar*
	  • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  • *dip and azimuth of the hole*
	  • *down hole length and interception depth*
	  • *hole length*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• For drilling not previously reported, the locations and mineralised intersections for all holes completed are summarised in Tables in the body of this ASX release.
		• Refer to previous Dacian ASX releases for information regarding previous Dacian drilling.
		• Reporting of intersection widths in Figures and summary tables is rounded to the nearest 1m.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Exploration results are reported as length weighted averages of the individual sample intervals. Zones of particularly high grade gold mineralisation have been separately reported in the tables in the body of this ASX release. • No high grade cuts have been applied to the reporting of exploration results. • Intersections have been reported using a 0.1g/t lower cut-off. • No metal equivalent values have been used.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g.'down hole length, true width not known').*	• At Jupiter, most holes were drilled vertically so that intersections are orthogonal to the expected trend of mineralisation with a minor component angled towards grid west (12 holes). • At Callisto and Europa, all were drilled at 60 degrees, so that intersections would intersect modelled magnetic bodies.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill*	• Relevant diagrams have been included within the main body of text.

Criteria	JORC Code explanation	Commentary
	hole collar locations and appropriate sectional views.	
Balanced Reporting	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All exploration results have been reported.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• All interpretations for both Callisto and Europa geology and Jupiter geology and mineralisation are consistent with observations made and information gained during previous exploration and mining at the project.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large- scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• At Jupiter, further broad spaced reconnaissance aircore drilling is planned to define further anomalism. Bedrock RC drilling will be planned to define a source for the anomalism. • At Callisto and Europa, interpretation of geological, structural and geophysical data will continue. • Refer to diagrams in the body of this release.

Appendix II

Mount Morgans Gold Project Mineral Resources as at 28 July 2016

Deposit	Cut-off Grade	Measured			Indicated			Inferred			Total Mineral Resource		
	Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
King Street*	0.5	-	-	-	-	-	-	532,000	2.0	33,000	532,000	2.0	33,000
Jupiter	0.5	994,000	1.7	54,000	22,889,000	1.4	1,006,000	5,739,000	1.1	197,000	29,623,000	1.3	1,257,000
Jupiter UG	1.5	-	-	-	-	-	-	530,000	2.0	34,000	530,000	2.0	34,000
Jupiter LG Stockpile	0.5	3,494,000	0.5	58,000	-	-	-	-	-	-	3,494,000	0.5	58,000
Westralia	2.0	409,000	5.0	65,000	4,769,000	5.5	840,000	3,449,000	6.5	715,000	8,626,000	5.8	1,621,000
Craic*	0.5	-	-	-	69,000	8.2	18,000	120,000	7.1	27,000	189,000	7.5	46,000
Transvaal	2.0	367,000	5.8	68,000	404,000	5.3	69,000	482,000	4.7	73,000	1,253,000	5.2	210,000
Ramornie	2.0	-	-	-	156,000	4.1	21,000	285,000	3.9	36,000	442,000	4.0	57,000
Total		5,263,000	1.5	246,000	28,287,000	2.1	1,954,000	11,138,000	3.1	1,115,000	44,688,000	2.3	3,315,000

* JORC 2004

Mt Morgans Gold Project Ore Reserves as at 15 September 2015

Deposit	Cut-off Grade	Proved			Probable			Total		
	Au g/t	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz	Tonnes	Au g/t	Au Oz
Craic	3.9	-	-	-	28,000	9.2	8,000	28,000	9.2	8,000
Total		-	-	-	28,000	9.2	8,000	28,000	9.2	8,000

In relation to Mineral Resources and Ore Reserves, the Company confirms that all material assumptions and technical parameters that underpin the relevant market announcement continue to apply and have not materially changed.

Competent Person Statement

Exploration

The information in this report that relates to Exploration Results is based on information compiled by Mr Rohan Williams who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Williams holds shares and options in, and is a director and full time employee of, Dacian Gold Ltd. Mr Williams has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Williams consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

Mineral Resources and Ore Reserves

The information in this report that relates the Westralia Deposit Mineral Resource (current announcement), Jupiter Prospect (see ASX Announcement 19 July 2016) and Transvaal Mineral Resources (see ASX announcement 16th September, 2015) and Ramornie Mineral Resources (see ASX announcement 24th February, 2015) is based on information compiled by Mr Shaun Searle who is a Member of Australian Institute of Geoscientists and a full time employee of RPM. Mr Searle has sufficient experience which is

relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Searle consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates the Jupiter Low Grade Stockpile (see ASX announcement – 16th September, 2015) and is based on information compiled by Mr Rohan Williams who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Williams holds shares and options in, and is a director and full time employee of, Dacian Gold Ltd. Mr Williams has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Williams consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources (other than Westralia, Jupiter, Jupiter Low Grade Stockpile, Transvaal, and Ramornie which are reported under JORC 2012) is based on information compiled by Mr Rohan Williams, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Williams holds shares and options in, and is a director and full time employee of, Dacian Gold Ltd.

Where the Company refers to the Westralia Deposit Mineral Resource in this report (referencing this release made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the resource estimate with that announcement continue to apply and have not materially changed.

The information in this report that relates to Ore Reserves is based on information compiled by Mr Bill Frazer, a director and full time employee of Mining One Pty Ltd and a Member of The Australasian Institute of Mining and Metallurgy. Mr. Williams and Mr Frazer have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Williams and Mr Frazer consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

All information relating to Mineral Resources and Ore Reserves (other than the Westralia Deposit – see current ASX announcement, Jupiter – see ASX announcement 19 July 2016; Transvaal and Jupiter LG stockpile Mineral Resources – see ASX announcement 16th September, 2015 and Ramornie Mineral Resource, see ASX announcement 24th February, 2015) was prepared and disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last updated.