

Highlights

- The Supreme Court of Western Australia (**Court**) has made orders approving the Scheme.
- The Scheme will become legally effective following lodgement of the Court orders with the Australian Securities and Investments Commission (**ASIC**).

Court Approves Scheme

NTM Gold Limited (ASX: NTM) (**NTM Gold**) is pleased to announce that the Court has today made orders approving the scheme of arrangement under which Dacian Gold Limited (**Dacian**) will acquire 100% of the issued capital of NTM Gold (**Scheme**).

Lodgement of Court Orders

Pursuant to section 411(10) of the *Corporations Act 2001* (Cth), the Scheme will become legally effective upon lodgement of the Court orders with ASIC.

NTM Gold intends to lodge an office copy of the Court's orders with respect to the Scheme with ASIC on Monday 8 March 2021, at which time the Scheme will become legally effective.

Once this occurs, NTM Gold shares will be suspended from trading on the ASX at the close of trading on 8 March 2021.

Subsequent Important Dates

- **9 March 2021** - Deferred settlement trading of the New Dacian Shares is expected to be available.
- **10 March 2021 at 4:00pm (AWST)** - Record Date for determining entitlements to Scheme Consideration.
- **15 March 2021** - Implementation Date for the issue of Scheme Consideration to Scheme Shareholders. NTM Shares will be removed from official quotation on the ASX at market close.
- **17 March 2021** - Trading on ASX of New Dacian Shares is expected to commence on a normal settlement basis from market open.

The above dates and times are indicative only. Any variation to the above dates and times will be announced to ASX (and accordingly, details of any variations will be available on

ASX's website (www.asx.com.au) and will be published on NTM's website (www.ntmgold.com.au).

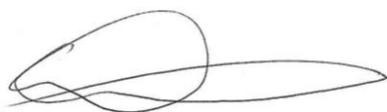
Scheme Consideration

On the Implementation Date, NTM Shareholders will receive 1 New Dacian Share for every 2.7 NTM Shares held.

Further Information

If you wish to obtain further information in relation to the Scheme then please contact the Company Secretary, Mark Maine, on +61 (08) 9481 6666.

The release of this announcement was authorised by the Board of Directors of NTM Gold.



Mark Maine

Company Secretary/CFO